

## Treasurer's report 2017/2018

Hari Om to Mother Yogeshwari, Swami Vidya, Chairperson Vani, Trustees, Committee members and members. Thank you for giving me this opportunity to serve the Ashram in the capacity as treasurer.

I would like to break down the financials into three sections:

In the first section I will discuss the comprehensive financial position of the ashram. That means the Outreach and AKA ashram accounts combined. This will be followed by an analysis of each account separately.

### ANANDA KUTIR ASHRAMA

Financial Statements for the year ended 28 February 2018

#### STATEMENT OF FINANCIAL POSITION

Figures in Rand	Note(s)	2018	2017
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	1	932,013	950,925
<b>Current Assets</b>			
Other financial assets	2	176,606	209,676
Cash and cash equivalents	3	153,595	294,730
		<b>330,201</b>	<b>504,406</b>
<b>Total Assets</b>		<b>1,262,214</b>	<b>1,455,331</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Management Committee's capital		1,181,564	1,352,771
<b>Current Liabilities</b>			
Trade and other payables	4	80,650	102,560
<b>Total Equity and Liabilities</b>		<b>1,262,214</b>	<b>1,455,331</b>

The balance sheet shows that the total assets and equity values have reduced in the 2018 financial year compared to the 2017. This is the mainly the result of maintenance expenditure undertaken in the 2018 financial year which I will discuss later.

## ANANDA KUTIR ASHRAMA

Financial Statements for the year ended 28 February 2018

### STATEMENT OF COMPREHENSIVE INCOME

in Rand	Note(s)	2018	2017
		34,181	62,23
income		1,440	
Padmanabhananda's Visit		46,640	
ors		203,356	271,97
t		6,998	9,54
tion stocks		-	1,80
orship		4,800	5,20
income		14,422	6,02
- income		21,980	
ops and Courses		41,580	120,14
d DVD's		2,200	
luses		289,925	273,08
		<b>667,522</b>	<b>749,98</b>
<b>ing expenses</b>			
ising		3,790	3,55
ing		-	10
lurges		4,163	5,89
ry expenses		-	9,67
copying fees		13,646	13,25
		33,852	40,14
nd DVD's		5,677	2,35
ng		68,826	64,92
itor expenses		8,968	6,80
r and postage		6,346	2,55
itions, amortisation and impairments		18,912	18,35
nt allowed		204	
ors		2,460	5,19
yce costs		14,495	15,67
es (to 50 Years of Seva)		1,092	
terature		571	
ms		8,676	18,28
il expenses		5,535	3,14
weeping		97,997	78,42
ice		10,673	13,19
il expenses		24,472	22,43
tion stocks		-	1,10
vehicle expenses		6,511	8,07
th Project (Expenses exceeding income)		33,070	43
g and stationery		3,969	7,26
s and maintenance		128,055	44,32
i costs		13,965	27,73
y		135,302	123,94
esets		11,365	
ls		35,100	28,80
ptions		2,858	3,09
/ expenses		1,100	
Padmanabhananda's expenses		56,327	
one and fax		14,190	12,57
- yoga teachers		4,352	13,79
s		41,126	45,67
s expenses		1,065	
		<b>838,730</b>	<b>642,49</b>

## ANANDA KUTIR ASHRAMA

Financial Statements for the year ended 28 February 2018

### STATEMENT OF COMPREHENSIVE INCOME

in Rand	Note(s)	2018	2017
		<b>(171,208)</b>	<b>107,49</b>
<b>e exceeding expenses</b>		<b>(171,208)</b>	<b>107,49</b>

Looking at the comprehensive income statement – overall income in 2018 was reduced by **R82435** compared to 2017 and overall expenses increased by R196235 in 2018 compared to 2017.

	<b>YTD 2017/2018</b>	<b>YTD 2016/2017</b>	<b>Increase/ decrease</b>
Total income (R)	667552	749987	<b>(82435)</b>
Total expense (R)	838730	642495	<b>(196235)</b>
Profit/(loss) (R)	<b>(171208)</b>	107495	

## Overall position of the ashram is healthy with R330201 in current assets

### Analysis of the two accounts separately (i.e. Ananda Kutir Education Foundation and the Outreach account)

I shall start with the **Ashram account** and report on the **2017/2018** financials by comparing it to the **2016/2017** year.

	<b>YTD 2017/2018</b>	<b>YTD 2016/2017</b>	<b>Increase/ decrease</b>
Total income (R)	598505.61	671462.41	<b>72956.8</b>
Total expense (R)	736642.82	568170.83	168471.99
Profit/(loss) (R)	<b>(138137.21)</b>	103291.58	-
<b>Average income/month (R)</b>	<b>49875.47</b>	<b>55955.20</b>	<b>(6079)/mnth</b>
<b>Average expenses/month (R)</b>	<b>61386.90</b>	<b>47347.56</b>	13935/mnth

The bulk of the expenditure came from the following four items - again as a comparison:

	<b>% increase</b>	<b>YTD 2017/2018</b>	<b>YTD 2016/2017</b>
Cleaning	6.0	68826.30	64924.50
Housekeeping	25.0	97996.94	78427.00
Security	23.3	155302.04	125944.77
Repairs and maintenance	188.9	128054.66	44327.97

From the balance sheet the current assets note 3 (AKA Plusplan + cash + petty cash + medical account) + investments (Market link) stand at **R153'595. This amount shows the ashram's immediate liquidity.**

The main reason for the **(138137.21)** deficit is that the management committee undertook to clear up some of the maintenance backlog and there were projects that fell into the 'urgent' bracket due to **safety concerns and the water crisis**. The following projects were completed in this financial year:

<b>Item</b>	<b>Expenditure</b>	<b>Income</b>	<b>Surplus/Deficit</b>
Swami Padmanabhananda' Visit	R56 326.94	R46 640.00	<b>-R9 686.94</b>
Maintenance			
<b>Staircase</b>	R10 350.00	R600.00	<b>-R9 750.00</b>
Carpark Paving	R44 344.18		<b>-R44 344.18</b>
Residence Kitchen counter	R9 240.00		<b>-R9 240.00</b>
Borehole Toilets	R8 396.30		<b>-R8 396.30</b>
Plumbing	R4 588.10		<b>-R4 588.10</b>
Solar Panel Repairs	R1 738.50		<b>-R1 738.50</b>
Residence Shower	R5 000.00		<b>-R5 000.00</b>
Meditation Room Carpets	R3 735.00		<b>-R3 735.00</b>
Geyser	R4 023.80		<b>-R4 023.80</b>
<b>Pillar Area</b>	R15 980.60	R5 350.00	<b>-R10 630.60</b>
Irrigation	R1 515.00		<b>-R1 515.00</b>
Fire Extinguisher Services	R1 008.90		<b>-R1 008.90</b>
<b>Electric Fence Repairs</b>	R920.00		<b>-R920.00</b>
Yoga Room Ceiling Fan	R4 321.81	R2 047.17	<b>-R2 274.64</b>
Carpet Repairs Concertina Doors	R1 570.00		<b>-R1 570.00</b>
Blinds Repair	R685.00		<b>-R685.00</b>
Gate Motor	R4 400.00		<b>-R4 400.00</b>
Tree Felling	R1 800.00		<b>-R1 800.00</b>
B Kunditi	R1 500.00		<b>-R1 500.00</b>
Yoga Room Skirting Boards Repairs	R649.95		<b>-R649.95</b>
General	R3 951.80		<b>-R3 951.80</b>
Back Area Paving	R3 721.80		<b>-R3 721.80</b>
	<b>R133 440.74</b>	<b>R7 997.17</b>	<b>-R125 443.57</b>
Depreciation	<b>-R18 912.04</b>		

**Outreach:**

	<b>YTD 2017/2018</b>
Total income (R) = donations + interest	118869.04
Total expense (R) = (cost of sales + bank charges + cleaning + printing & stationery	151938.88
Profit/(loss) (R)	<b>(33069.84)</b>
<b>Average income/month (R)</b>	<b>9905.75</b>
<b>Average expenses/month (R)</b>	<b>12661.57</b>

	<b>2017/2018</b>	<b>2016/2017</b>
Profit/(loss)	<b>(33069.84)</b>	<b>(433.47)</b>

Overall position still healthy with Investments + Current assets (Plusplan + cash) totalling **R176606** on hand – note 3.

I wish to thank everyone who has supported and assisted the ashram during this period. Special thanks to Vani; Laura, Swami Vidya and not forgetting Pravin Bhai Vassen & company for their valuable assistance and preparation of the annual financial reports.

Om Namoh Bhagavade Sivanandaya.

Treasurer

Deonath Punwassi